

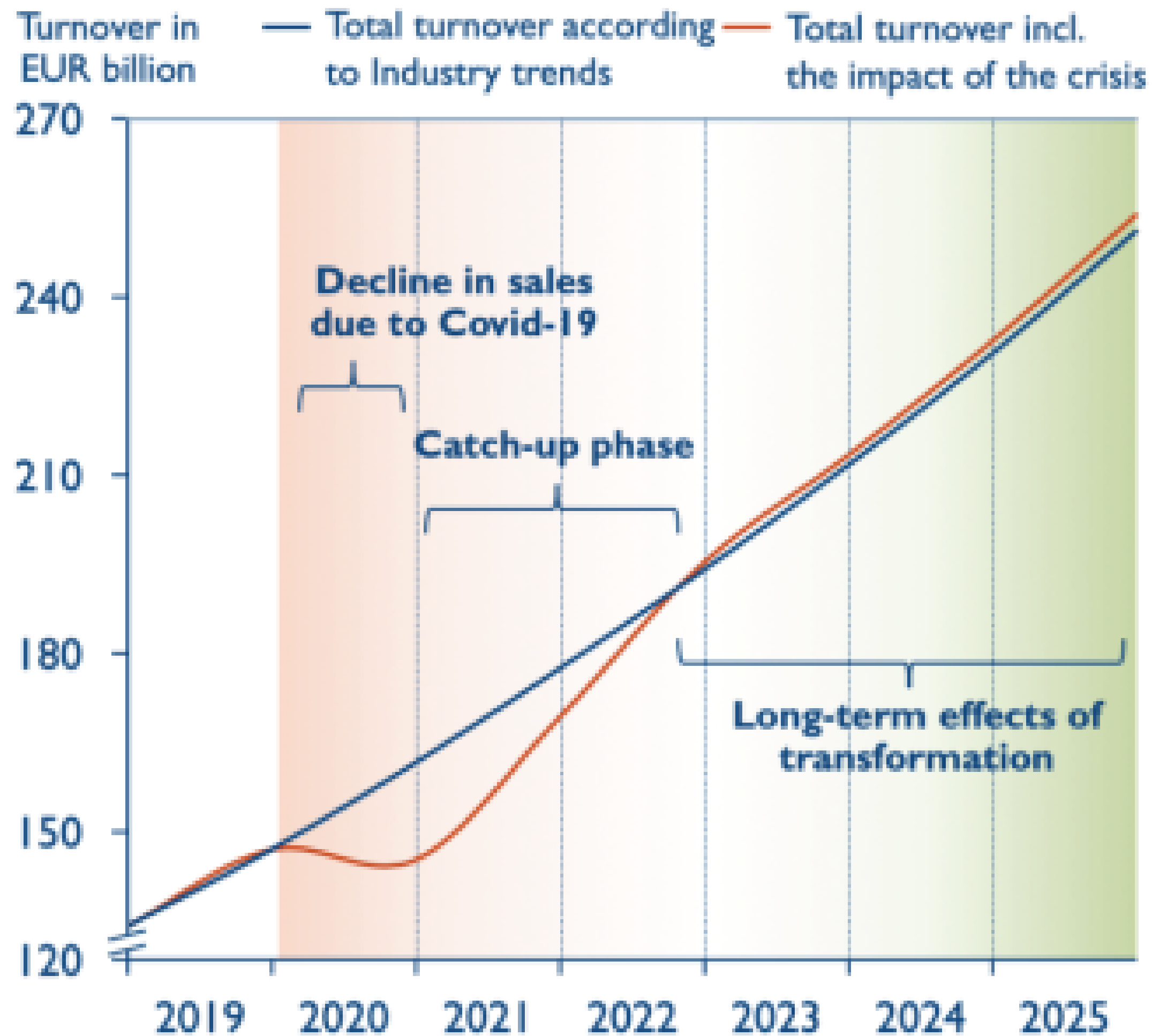
# The Impact of COVID-19 on the Internet Industry

# Model of the Internet Industry

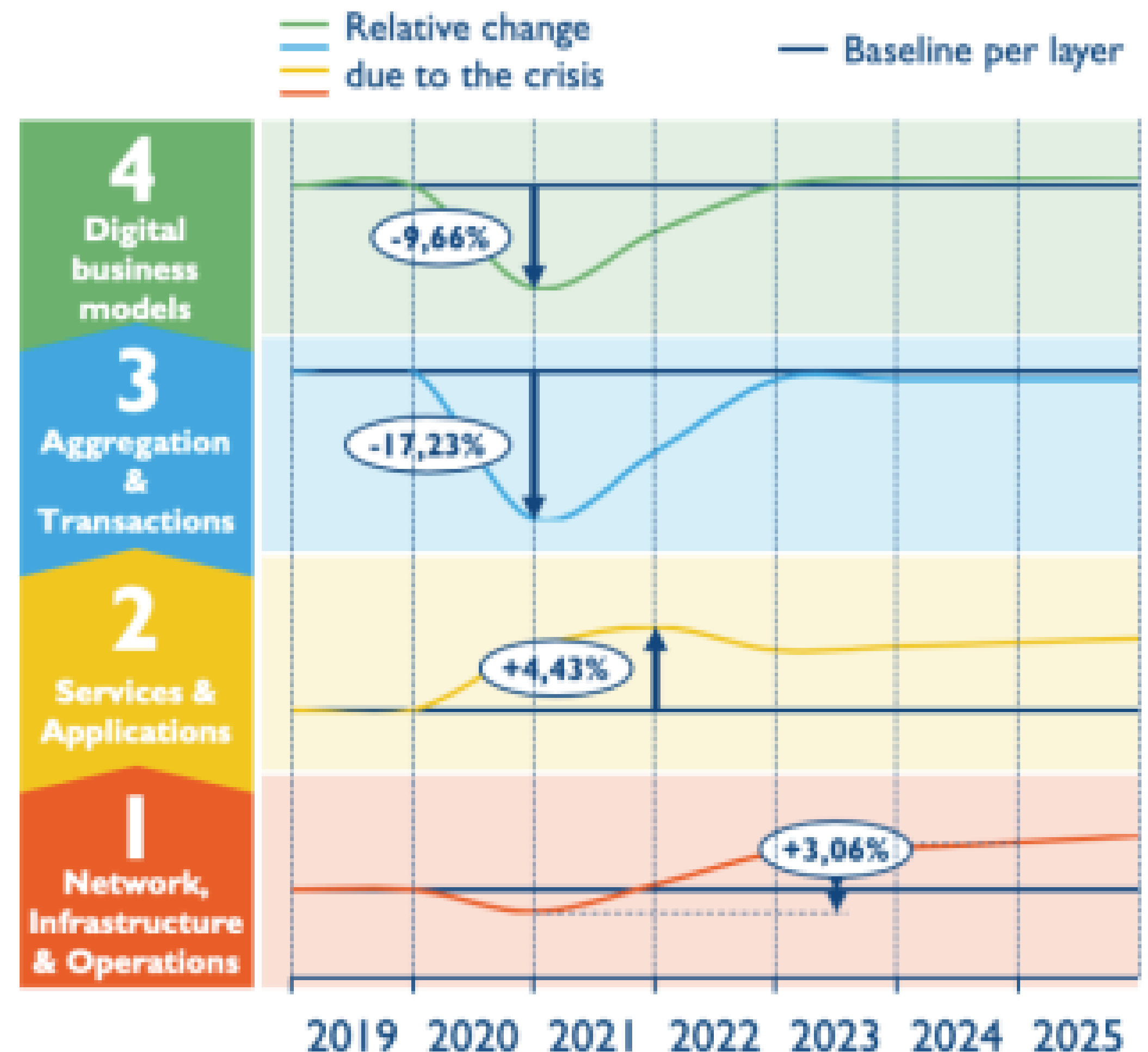


# Impact of COVID-19

## Overall impact of Covid-19 on the Internet industry in Germany

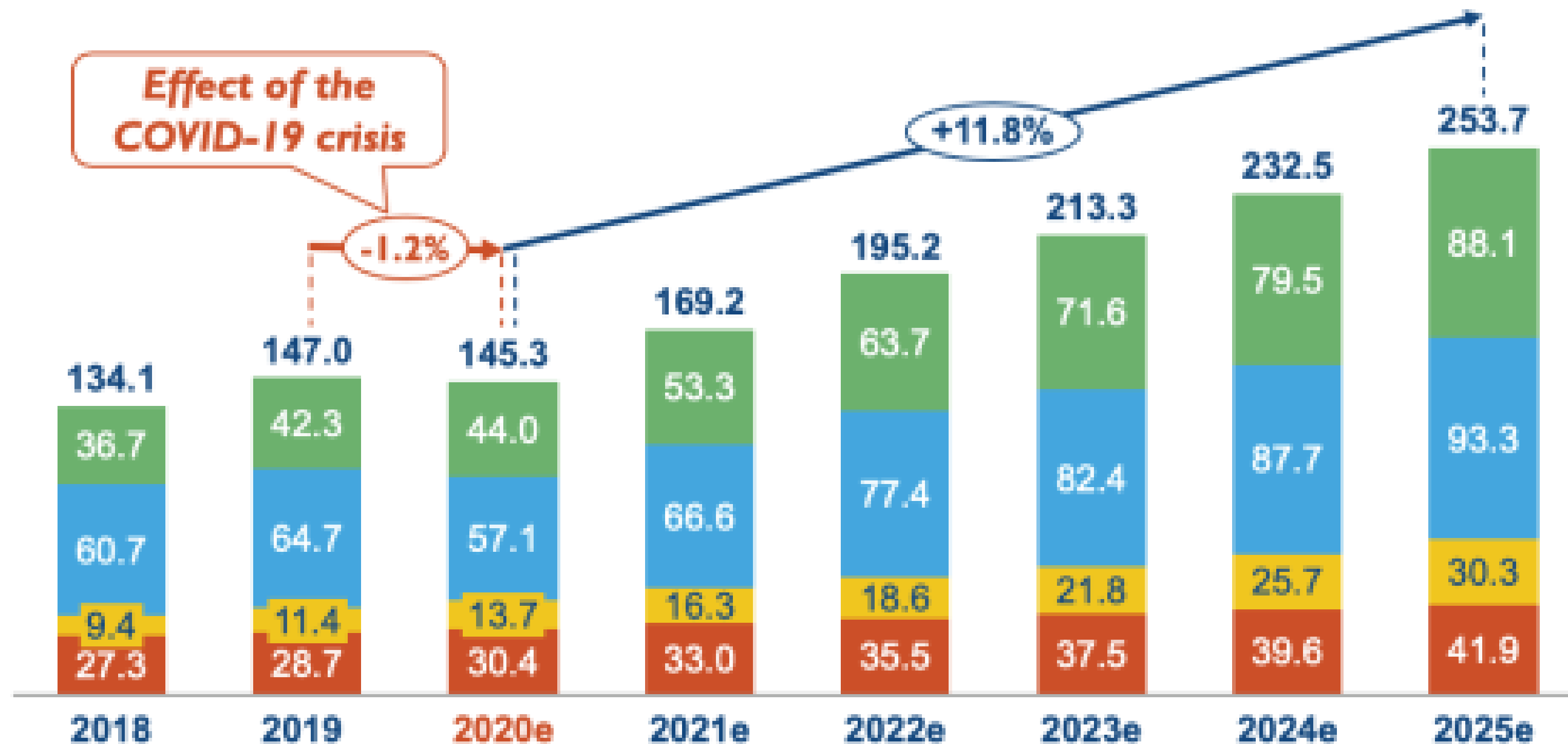


## Impact of Covid-19 on the individual layers of the Internet industry



# Turnover & Growth

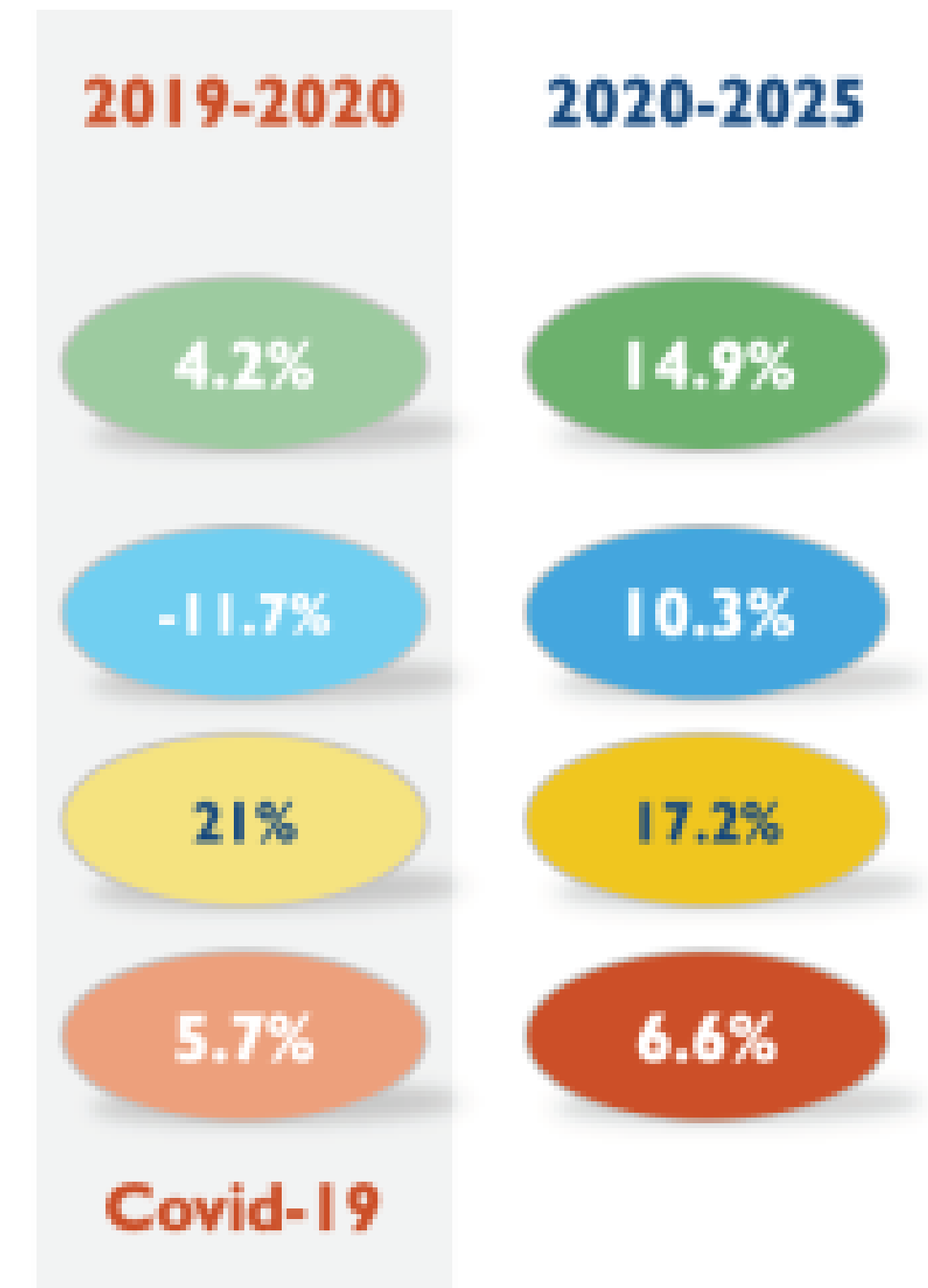
Turnover and growth of the Internet industry in Germany



Layer 4: Digital Business Models in User Industries  
Layer 3: Aggregation & Transactions

Layer 2: Services & Applications  
Layer 1: Network, Infrastructure & Operations

CAGR of the layers



# Temporary or Sustained Impact

